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## ABSTRACT OF THE DISCLOSURE

- 2 The present invention is an electronic bill payment system that employs holding
- 3 accounts, maintained by a collection of banks or a third party, to pay high-volume payees
- 4 by first making internal funds transfers from payers accounts into holding accounts, and
- 5 then making funds transfers from holding accounts into the accounts of high-volume
- 6 payees residing within the same banks.